

Highview appoints Colin Roy as Executive Chairman

London, 19th October 2017: Highview, the experts in long duration, large scale energy storage plants, announce that Colin Roy has become the Executive Chairman of the Company, taking over from Timothy Barker, who has been Chairman for almost 10 years.

A veteran mergers and acquisitions adviser and former CEO of Greenhill Europe, Colin Roy has been a shareholder in Highview, the leading company in liquid air energy storage, for almost a decade.

Gareth Brett, CEO of Highview said: *"We are fortunate to have someone of Colin's experience and network taking on this role at a time when we are achieving breakthrough in delivering our revolutionary storage solution to the market."*

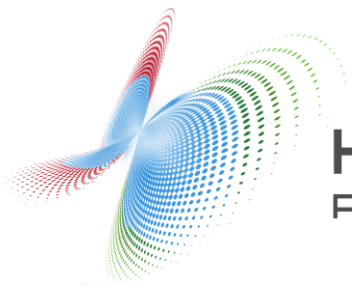
"We thank Tim for his invaluable years of service at Highview and we look forward to working with Colin on this next key phase of our business."

Colin Roy said: *"Highview's technology is the missing link that makes the energy transition work: both operationally and financially. The product is excellent and the people are excellent. I am proud to be a part of this team."*

Colin's appointment comes at a significant time for Highview which is currently commissioning a 5MW/15MWh demonstration plant at project partner, Viridor's, Pilsworth landfill gas generation site in Bury and is due to be operational early next year.

The company was recently awarded more than £1.5 million of funding from Innovate UK, the UK's innovation agency, for a new hybrid LAES system adding flywheels and supercapacitors to the existing Pilsworth plant. The hybrid system combines instant start and cost-effective long duration storage, broadening the range of services LAES can supply and making it a very competitive alternative to batteries.

Ends



Note for Editors

Highview Power Storage is a designer and developer of large-scale energy storage solutions for utility and distributed power systems that use liquid air as the storage medium. Highview designs bespoke Liquid Air Energy Storage (LAES) plants that can deliver from 5MW/15MWh – to more than 200MW/1.2GWh to service the growing multi-billion dollar energy storage market. LAES has been developed using proven components from industry to deliver a pumped-hydro capability without geographical constraints and can be configured to convert waste heat and cold to power. For more information, please visit: www.highview-power.com

How LAES Technology works

The technology works by taking off peak or excess electricity and using it to turn air into a liquid by refrigerating it to -196 degrees centigrade and storing it in insulated tanks at low pressure. When power is required, liquid air is drawn from the tanks and pumped to high pressure. Heat harnessed from the liquefaction process is applied to the liquid air via heat exchangers and an intermediate heat transfer fluid. This produces a high-pressure gas in the form of air that is then used to drive the turbine and create electricity.

Highview's technology draws from established processes from the turbo-machinery, power generation and industrial gas sectors. The components of Highview's processes can be readily sourced from large OEMs and have proven operating life times and performances.

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